

LOUISIANA AGRICULTURAL FINANCE AUTHORITY (LAFA)

September 22, 2014

10:00 AM

Veterans' Memorial Auditorium

5825 Florida Boulevard

Baton Rouge, LA 70806

CALL TO ORDER

The meeting was called to order by the Chairman, Louisiana Department of Agriculture and Forestry (LDAF) Commissioner Mike Strain at 10:04 AM.

ROLL CALL

The roll was called by Melanie Tullier.

Present: Commissioner Strain, Ted Gauthier, H. Marcell Parker, Jr., William Stutts, Calvin Viator, and Wilbert Waguespack

Absent: William Hawkins, Richard Muller, and Linda Zaunbrecher

Mrs. Tullier stated there was a quorum with six members present.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES FROM PREVIOUS MEETING

Commissioner Strain asked the board members to review the minutes from the June 25, 2014, meeting.

Motion: A motion was made by Mr. Viator to approve the minutes from the June 25, 2014, meeting. It was seconded by Mr. Waguespack, and passed unanimously.

REVIEW OF FINANCIAL STATEMENTS

Mrs. Catrina Irvin presented LAFA's Financial Statement to the board and answered the members' questions.

A motion was made by Mr. Stutts to accept the Financial Statements. It was seconded by Mr. Parker, and passed unanimously.

COMMISSIONER'S REPORT

- Mr. Simon updated the board on the status of the Lacassine Industrial Park. Porocel is occupying the mill site and has started to make several improvements.
- He informed the board that Grupo Gloria has finished dismantling the mill.

A motion was made by Mr. Waguespack to accept the Commissioner's Report. It was seconded by Mr. Stutts, and passed unanimously.

OLD BUSINESS

Discussion and Strategy on the Lawsuit Involving LAFA

**Louisiana Agricultural Finance Authority, et al v. Lake Charles Cane –
Lacassine Mill, LLC, 31st JDC, Jefferson Davis Parish, Docket No. C-356-13**

A motion was made by Mr. Viator to move into executive session. It was seconded by Mr. Gauthier, and passed unanimously.

A motion was made by Mr. Waguespack return from executive session. It was seconded by Mr. Gauthier, and passed unanimously.

Roseland Cypress Mill Lease

Mrs. Ashley Dupree, Esq., notified the board that she is waiting on the last approval from the Army Corp of Engineers.

Lacassine Industrial Park Rail Consultant

A motion was made by Mr. Viator to hire ViaRail Logistics, LLC at a cost of \$30,400.00 plus travel expenses. It was seconded by Mr. Stutts, and passed unanimously.

Sale of the Winnsboro Office Building

A motion was made by Mr. Viator to give Commissioner Strain the authority to negotiate on behalf of the LAFA board the sale and/or lease of the Winnsboro office. It was seconded by Mr. Waguespack, and passed unanimously.

City of Vidalia/Healthy Hunger Free Kids Act Program

Mr. Simon stated that LAFA should be notified in October if the proposed program will be funded.

NEW BUSINESS

Porocel Request for Option to Lease 50 Acres at Lacassine Industrial Park

Porocel is seeking an option to lease an additional 50 acres without a financial consideration. A motion was made by Mr. Parker to not accept Porocel's request. It was seconded by Mr. Viator, and passed unanimously.

Consideration to Lease Portion of the Opelousas Building

Our Savior's Church is requesting to lease 11,000 square feet of the Opelousas building through 2016 (two year lease).

A motion was made by Mr. Gauthier to give Commissioner Strain the authority to proceed with negotiations with Our Savior's Church. It was seconded by Mr. Viator, and passed unanimously.

PUBLIC COMMENT

Jay Vanier came before the board to explain the market conditions at the Lacassine Industrial Park.

ADJOURNMENT

A motion was made by Mr. Viator to adjourn the meeting. It was seconded by Mr. Gauthier and passed unanimously. The meeting adjourned at 11:02 AM.